We are fortunate to live in the beauty of the valleys and mountains that surround us. We are doubly blessed to have in our small community the magnificent music brought to us by the Bozeman Symphony Orchestra and Choir. For 47 years, the commitment of generations of Bozeman Symphony supporters have helped the Symphony inspire, entertain, educate and involve south-central Montanans. We believe that music can be a powerful element in everyone’s life. The Bozeman Symphony is building for the future while managing the present. Planned giving by Symphony supporters is an integral part of ensuring our ability to continue to bring quality live orchestral and choral music and educational programming to our community.

Planned giving is a method of supporting the Bozeman Symphony that enables donors to make larger gifts than they could ordinarily make from their income. While some planned gifts provide a life-long income to the donor, others use estate and tax planning techniques to provide for nonprofit organizations in ways that maximize the gift and/or minimize its impact on the donor’s estate. The purpose of this brochure is to describe a variety of approaches to planned giving that could benefit the Bozeman Symphony over the long term.

**Gift of Securities**

One of the most effective ways to invest in a charity is to donate appreciated securities. When you donate stock with a long-term gain, you put the full value of your asset to work, because capital gains taxes are completely avoided. You can also take a charitable deduction for the stock’s full value.

Example: A donor gives stock worth $25,000 which she bought for $10,000. The BSO puts $25,000 worth of stock to use for its programs or endowment. The donor takes a tax deduction of $25,000 and avoids paying capital gains tax on the $15,000 appreciation.

**Gift of Real Estate**

Donors who give real estate held long-term can enjoy the savings afforded gifts of appreciated property as well as freedom of managing the real estate sale themselves. In the case of a personal residence or farm, the donor may deed the property to the BSO, yet retain the right to continue to occupy or rent the property. This “life estate” arrangement provides current income tax deduction, the size of which depends on the donors age, among other factors.

**Charitable Bequests**

We hope that you will consider including a gift to the Bozeman Symphony in your will or living trust. This is a simple process of placing a few sentences in your will or trust and can be a bequest of cash or percentage of the estate. If your estate is subject to estate tax, your gift is entitled to an estate tax charitable deduction for the gift’s full value.

Example: “I bequeath the sum of (written amount) to the Bozeman Symphony” or “I devise and bequeath (percentage of the estate) of the remainder and residue of property owned at my death, whether real or personal, and wherever located to the Bozeman Symphony.”

**Charitable Gift Annuities**

If you would like to support the Bozeman Symphony and receive steady payments during your retirement years, a charitable gift annuity may be right for you. Through a simple contract, you agree to make a donation and in return, receive a fixed amount each year for the rest of your lifetime. Your initial gift and charitable gift annuity payments are partially income tax-deductible.

Example: Jill, age 70, established a $20,000 charitable gift annuity. Based on her age, she was able to receive an annuity rate of 5.1 percent. This means we will pay her $1,020 each year for the remainder of her life, of which $755 is tax-free. She could also receive a charitable deduction of $8,304 if she itemizes on her income taxes. After her lifetime, the remaining amount is used to support our mission.

**Memorial or Honorary Gifts**

If you have a family member or friend whose life has been touched by the Bozeman Symphony, we hope that you will consider making a gift to us in honor of that person. Providing a gift establishes a living tribute that allows you to honor a loved one, support our continuing efforts and receive financial benefits from your contribution. Allowing us to use your name or the name of a loved one can inspire philanthropy in others and further a cause that is important to you.

Don & Marilyn Murdock, Underwriters
GIFT OF RETIREMENT PLAN ASSETS

Want to get the most out of your nest egg, protect your heirs from heavy taxes and support the Bozeman Symphony? Consider leaving a portion of your retirement plan assets to the Bozeman Symphony. If you die with retirement plan assets in your estate, those assets are subject to income taxes. This can reduce the amount that normally would be passed on to heirs by up to 39.6 percent. Income taxes can be eliminated or reduced through a carefully planned charitable gift to a nonprofit organization.

Examples: 1. Designate the Bozeman Symphony as the primary beneficiary for a percentage (1 to 100 percent) of your retirement plan assets.
2. Designate a specific amount to be paid to the Bozeman Symphony before the remainder is divided among family beneficiaries. 3. Make the Bozeman Symphony contingent beneficiary to receive the balance only if your loved one, as primary beneficiary, doesn’t survive you.

GIFT OF LIFE INSURANCE

Make the Bozeman Symphony the owner and beneficiary of your life insurance policy and, in many cases, receive a current income tax deduction. If the policy is permanent (i.e. not a term policy), the charitable deduction equals the policy’s cash surrender value. If the policy is new, the charitable income tax deduction equals the unused premium at the time of the gift.

The mission of the Bozeman Symphony and Symphonic Choir is dedicated to preserving musical excellence as a living part of our community, now and for future generations, through performance, education and community partnerships, while maintaining a vigilant devotion to artistic and fiscal integrity.

Music Beyond a Lifetime

The Bozeman Symphony is a tax-exempt 501(C)(3) non-profit organization.